



# Holyfield & Thomas, LLC

Certified Public Accountants & Advisors

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FOR IMMEDIATE RELEASE

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## **Holyfield & Thomas, LLC, in partnership with The Nonprofit Financial Management Network (NFM Network), presented a Nonprofit Accounting Update**

West Palm Beach, FL – July 28, 2017 - Holyfield & Thomas, LLC in partnership with The Nonprofit Financial Management Network (NFM Network), presented a nonprofit accounting update titled **Implementing ASU 2016-14: The New Not-for-Profit Financial Statements Presentation Standard**, at the headquarters of the Children's Services Council in Boynton Beach, FL on Friday, July 28, 2017.

This presentation gave an overview of the new requirements in this accounting standard update and strategies for implementation, including key changes in the areas of net assets, liquidity and availability disclosures, expense reporting, investment return and statement of cash flows.

The presenters were: Thomas A. Brockway, CPA, CGMA, Audit Partner, Elizabeth A. (Beth) Stevens, CPA, CGMA and Paul M. Bertoni, Audit Supervisor.

### **About Holyfield & Thomas, LLC**

Holyfield & Thomas, LLC is an established professional services firm offering a full range of accounting, assurance, tax, and advisory services. The Firm originated in 1982 with the specific mission of offering high caliber service to South Florida individuals and organizations. Over the years, Holyfield & Thomas, LLC has become the attractive alternative to the regional offices of national CPA firms in the South Florida area. For more information on Holyfield & Thomas, LLC, visit [www.holyfieldandthomas.com](http://www.holyfieldandthomas.com).

### **About The Nonprofit Financial Management Network (NFM Network)**

The Nonprofit Financial Management Network (NFM Network) is a group formed by Nonprofits First and partner agencies to provide education, financial resources and mentoring to nonprofit organizations in the community.