



Holyfield & Thomas, LLC

Certified Public Accountants & Advisors

125 Butler Street • West Palm Beach, FL 33407

(561) 689-6000 • Fax (561) 689-6001 • www.holyfieldandthomas.com

FOR IMMEDIATE RELEASE

Holyfield & Thomas, LLC's Managing Director, David J. Thomas, Presents Nonprofit Accounting Update

West Palm Beach, FL – August 9, 2017 – Holyfield & Thomas, LLC's Managing Director, **David J. Thomas**, CPA, CGMA, presented **Implementing ASU 2016-14: The New Not-for-Profit Financial Statements Presentation Standard** on Wednesday, August 9, 2017 at the UBS Philanthropic Roundtable in West Palm Beach, FL.

Thomas' presentation included the new NFP financial statement requirements as well as which elements of the ASU provide flexibility in the presentation of financial statements and which ones do not.

About Holyfield & Thomas, LLC

Holyfield & Thomas, LLC is an established professional services firm offering a full range of accounting, assurance, tax, and advisory services. The Firm originated in 1982 with the specific mission of offering high caliber service to South Florida individuals and organizations. Over the years, Holyfield & Thomas, LLC has become the attractive alternative to the regional offices of national CPA firms in the South Florida area. For more information on Holyfield & Thomas, LLC, visit www.holyfieldandthomas.com.